



# GALILEO Mining Ltd

ACN 104 114 132

## UPDATED PRO- FORMA STATEMENT OF FINANCIAL POSITION

The following is an updated pro- forma statement of financial position for Galileo Mining Ltd (Company) based on actual funds raised (\$15,000,000) under the Prospectus issued by the Company dated 6 April 2018:

	(\$)
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	12,118,611
Trade and other receivables	13,576
<b>TOTAL CURRENT ASSETS</b>	<u>12,132,187</u>
<b>NON-CURRENT ASSETS</b>	
Receivables	1,000
Exploration and evaluation expenditure	4,995,192
<b>TOTAL NON-CURRENT ASSETS</b>	<u>4,996,192</u>
<b>TOTAL ASSETS</b>	<u>17,128,379</u>
<b>CURRENT LIABILITIES</b>	
Loans	-
<b>TOTAL CURRENT LIABILITIES</b>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>
<b>NET ASSETS</b>	<u><b>17,128,379</b></u>
<b>EQUITY</b>	
Issued capital	18,446,140
Accumulated losses	(1,317,761)
<b>TOTAL EQUITY</b>	<u><b>17,128,379</b></u>

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