

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Galileo Mining Ltd ("GAL")

ACN/ARSN 104 114 132

**1. Details of substantial holder
(1)**

Name Mark Gareth Creasy, Australian Gold Resources Pty Ltd (ACN 006 712 956), and Dunstan Holdings Pty Ltd (ACN 008 686 691).

ACN/ARSN (if applicable) As Above

The holder became a substantial holder on 18 May 2018

2. Details of voting powerThe total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (5)
Ordinary Shares	37,371,895	37,371,895	31.05%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Australian Gold Resources Pty Ltd	Registered holder	36,861,440 Ordinary shares
Dunstan Holdings Pty Ltd	Registered holder	510,455 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Class and number of securities
Australian Gold Resources Pty Ltd	Australian Gold Resources Pty Ltd	Australian Gold Resources Pty Ltd	36,861,440 Ordinary shares
Dunstan Holdings Pty Ltd	Dunstan Holdings Pty Ltd	Dunstan Holdings Pty Ltd	510,455 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Australian Gold Resources Pty Ltd	Pre- GAL IPO	Nil	Holding prior to Initial Public Offering-Prospectus dated 6 April 2018	20,370,000 Ordinary shares
Australian Gold Resources Pty Ltd	16/05/2018	Nil	Shares issued under the terms of a Deed of Settlement and Release – Loan Repayment Agreement dated 22 December 2017	16,491,440 Ordinary shares
Dunstan Holdings Pty Ltd	16/05/2018	Nil	Shares issued under the terms of a Tenement Sale and Exploration Joint Venture Agreement dated 22 January 2018	510,455 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Australian Gold Resources Pty Ltd (ACN 006 712 956)	Each company is an associate of Mark G Creasy as they are controlled by Mark G Creasy.
Dunstan Holdings Pty Ltd (ACN 008 686 691)	

7. Addresses

Name	Address
Australian Gold Resources Pty Ltd	Ground Floor, 8 Kings Park Road, West Perth WA 6005
Dunstan Holdings Pty Ltd	Ground Floor, 8 Kings Park Road, West Perth WA 6005
Mark Gareth Creasy	Ground Floor, 8 Kings Park Road, West Perth WA 6005

Signature

Print name Mark Gareth Creasy

Capacity: Sole Director/Secretary

Sign here



Date 18 May 2018
