



MEDIA RELEASE: 23RD JULY 2018

**MINE LEASE APPLICATION SUBMITTED BY CREASY GROUP
COMPANY AT THE FRASER RANGE**

Highlights

- **Publicly available information on the Department of Mines, Industry Regulation and Safety (DMIRS) website shows that Mine Lease Application M28/395 was submitted on the 20th July 2018**
- **The application company is Great Southern Nickel Pty Ltd, a Creasy Group entity, with the application covering part of the Fraser Range exploration tenement E28/2065**
- **Galileo subsidiary NSZ Resources Pty Ltd (NSZ) is in Joint Venture with Great Southern Nickel Pty Ltd, over a separate tenement E28/2064, along strike of the new mine lease application**

Galileo Mining Ltd (ASX:GAL, “Galileo” or the “Company”) is pleased to acknowledge that a new Mining Lease Application (MLA) has been submitted by Great Southern Nickel Pty Ltd, a Creasy Group entity, in the Fraser Range province of Western Australia. The application covers 6,135 Hectares of the western section of underlying exploration license E28/2065.

Galileo subsidiary company NSZ has a Joint Venture (JV) with Great Southern Nickel Pty Ltd over separate tenement E28/2064 in the Fraser Range. The JV tenement is approximately 50km along strike from the new MLA. The location of the MLA and Galileo’s Fraser Range tenements are shown in Figure 1.

Galileo Managing Director Brad Underwood said that while details of the mineralisation subject to the MLA are not yet publicly available, and that it does not relate to one of the Company’s JV tenements, it is expected that the application itself will be of significant interest to Galileo shareholders given the Company’s interests in the Fraser Range region.

Galileo Managing Director Brad Underwood commented “Creasy Group companies have been active for many years in the Fraser Range with publicly available DMIRS data showing substantial exploration expenditure over a long period. To be at a stage where a Mining Lease Application can be submitted under the Western Australian Mining Act implies that economic mineralisation has been reported.”

“While we remain focussed on our Norseman Cobalt Project, Galileo is very pleased to have Fraser Range exploration tenements in Joint Venture with the Creasy Group. Our shareholders can look forward to Galileo progressing exploration at our Fraser Range prospects over the coming months.”

Galileo’s Fraser Range Project comprises four granted exploration licenses covering 492km². Tenement E28/2064 is in a 67/33% JV between NSZ Resources Pty Ltd (NSZ) and Great Southern Nickel Pty Ltd. Tenements E63/1539, E63/1623 and E63/1624 are in a 67/33% JV between FSZ Resources Pty Ltd (FSZ) and Dunstan Holdings Pty Ltd. NSZ and FSZ are wholly owned subsidiaries of Galileo. Great Southern Nickel Pty Ltd and Dunstan Holdings Pty Ltd are entities of Mark Creasy.



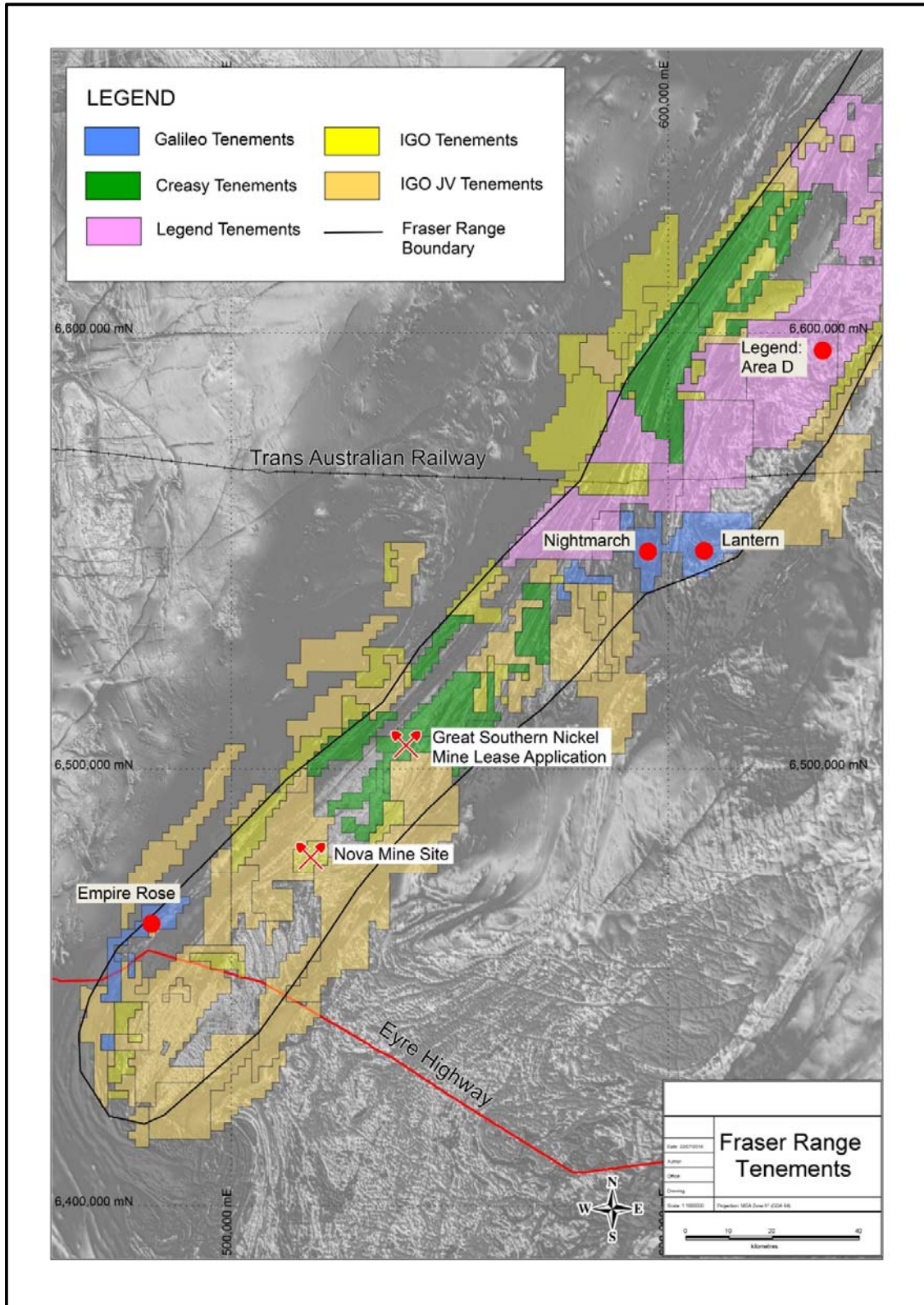


Figure 1 – Galileo’s Fraser Range tenement holdings (blue) relative to the location of the Great Southern Nickel Mine Lease Application. Tenement holdings of other key Fraser Range companies are also shown.



For further information visit www.galileomining.com.au or email: info@galmining.com.au

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Galileo Mining:

Galileo Mining Ltd (ASX: GAL) is focussed on the exploration and development of cobalt and nickel resources in Western Australia. GAL holds tenements near Norseman with over 22,000 tonnes of contained cobalt, and 106,000 tonnes of contained nickel, in JORC compliant resources (see Figure 5 below). GAL also has Joint Ventures with the Creasy Group over tenements in the Fraser Range which are prospective for nickel-copper-cobalt deposits.

Figure 5 - JORC Mineral Resource Estimates for the Norseman Cobalt Project (“Estimates”) (refer to ASX “Prospectus” announcement dated May 25th 2018 and accessible at <http://www.galileomining.com.au/investors/asx-announcements/>). Galileo confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed).

Cut-off Co, ppm	Class	Tonnes Mt	Co		Ni		Mn %
			%	Kt	%	Kt	
MT THIRSTY SILL							
600	Indicated	10.5	0.12	12.1	0.58	60.8	0.71
	Inferred	2.0	0.11	2.2	0.51	10.2	0.71
	Total	12.5	0.11	14.3	0.57	71.1	0.71
1,000	Indicated	5.2	0.15	8.0	0.64	32.9	1.01
	Inferred	0.8	0.15	1.2	0.52	4.1	1.09
	Total	6.0	0.15	9.2	0.62	37.0	1.02
MISSION SILL							
600	Inferred	7.7	0.11	8.2	0.45	35.0	0.80
1,000	Inferred	2.8	0.15	4.4	0.47	13.4	1.20
TOTAL JORC COMPLIANT RESOURCES							
600		20.2	0.11	22.5	0.53	106.1	0.74
1000		8.8	0.15	13.6	0.57	50.4	1.08