

7 June 2018

ASX: GAL

Corporate Directory

Directors

Non-Executive Chairman
Simon Jenkins

Managing Director
Brad Underwood

Technical Director
Noel O'Brien

Fast Facts

Issued Capital	120.4m
Market Cap	\$43.9m
Cash (current)	\$11.6m
Enterprise Value	\$32.3m

Contact Details

E: info@galileomining.com.au
W: www.galileomining.com.au

Norseman Field Programs Commence

Galileo begins field work in preparation for drilling

Metallurgical and exploration drilling scheduled to begin from late June with results expected to flow through from July

- Minimum of 500m of diamond core to be drilled within the Norseman cobalt-nickel resource to provide over two tonnes of samples for metallurgical test work
- Up to 15,000 metres of RC drilling to be completed aimed at building the resource base at the Norseman Cobalt Project
- Initial RC drilling is designed to target resource extensions at the Mt Thirsty deposit and exploration drilling at the Goblin, Hobgoblin and Imp prospects. The first program targets zones of interest less than 3km from the current JORC (2012) compliant Mt Thirsty resource (see Figure 1 below)

Galileo Mining (ASX:GAL, "Galileo") pleased to announce that field programs at its Norseman Cobalt Project in Western Australia have commenced.

Metallurgical test work

A minimum program of 500m of diamond core will be drilled within the bounds of Galileo's JORC compliant Mt Thirsty resource. This drilling will provide over two tonnes of cobalt resource samples for metallurgical test work. The initial test work program will focus on preliminary classification of the ore with an emphasis on the potential for beneficiation. The variability of the ore, and its mineralogy, will be assessed to fully understand the nature of the deposit. A desktop review of all available leaching technologies for cobalt-nickel laterite deposits will be run concurrently. Laboratory results and the review of leaching technology will then be combined to assist in determining the optimal cobalt and nickel extraction process for the Norseman Cobalt Project.

Diamond drilling will begin in late June with results of the metallurgical test work expected to flow in between late July and September.

Exploration drilling

Reverse Circulation (RC) drilling of up to 15,000 metres will be completed at the Norseman Cobalt Project with the campaign to commence in July. The initial focus of the drilling program will be on resource extensions to the north of the current Mt Thirsty resource, and on exploration drilling at the Hobgoblin, Imp and Goblin prospects. All of the preliminary target areas are within three kilometres of existing resources. First pass drilling of the Woodcutters lithium prospect will also be undertaken. Figure 1 shows the prospect locations and the underlying geology.

Drilling results are expected to become available from late July through to September. For further information on Galileo's current resources please see <http://www.galileomining.com.au/projects/mineral-resources>

Figure 1: Galileo Mining - Norseman Project Area – Resources and Prospects

