



Announcement Summary

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**Entity name**

GALILEO MINING LTD

**Date of this announcement**

Friday November 26, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
GALAD	PERFORMANCE RIGHTS	500,000	25/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GALILEO MINING LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

70104114132

**1.3 ASX issuer code**

GAL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

26/11/2021



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

GALAD : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

25/11/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mathew Whyte	Mr Mathew Joseph Whyte + Sarah Louise Whyte ATF <M&S Whyte Family Trust>	200,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<http://www.galileomining.com.au/wp-content/uploads/2021/10/October-21-2021-1.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of 200,000 Performance Rights to Mathew Whyte (under the Company's Employee Incentive Plan), a Non-Executive Director of the Company, or his permitted nominee and to the issue of shares on exercise of such of those Performance Rights which vest upon satisfaction of the applicable vesting conditions was approved by Shareholders at AGM held on 25 November 2021. See Resolution 6 of the Company's Notice of AGM dated 21 October 2021, which sets out approval for this issue under the Company's Employee Incentive Plan for the purposes of ASX Listing Rule 10.14, given that Mathew Whyte is a Non-Executive Director of the Company.



Issue details

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**Number of +securities**

500,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GAL : ORDINARY FULLY PAID	168,409,205

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
GALAE : OPTION EXPIRING 29-APR-2022 EX 44C	2,272,727
GALAD : PERFORMANCE RIGHTS	1,600,000
GALAC : OPTION EXPIRING 31-JAN-2023 EX \$0.20	12,500,000
GALAN : OPTION EXPIRING 15-SEP-2023 EX \$0.52	2,500,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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