DRILLING STARTS AT CALLISTO PALLADIUM DISCOVERY

Highlights

- RC drilling has commenced at the Callisto discovery with a 4,000-metre program planned to run for approximately five weeks
- Priority targets to be tested as follow up of palladium-platinum-gold-nickel-copper-rhodium intersections from shallow depths; *(1)*
  - 33 metres @ 2.05 g/t 4E *(2)* (1.64 g/t Pd, 0.28 g/t Pt, 0.09 g/t Au, 0.05 g/t Rh), 0.32% Cu & 0.30% Ni from 144m (NRC266)
  - 22 metres @ 1.60 g/t 3E *(2)* (1.32 g/t Pd, 0.21 g/t Pt, 0.07 g/t Au), 0.25% Cu & 0.26% Ni from 135m (NRC269)
  - 28 metres @ 1.58 g/t 3E (1.29 g/t Pd, 0.22 g/t Pt, 0.07 g/t Au), 0.27% Cu & 0.26% Ni from 137m (NRC268)
  - 19 metres @ 1.69 g/t 3E (1.38 g/t Pd, 0.23 g/t Pt, 0.09 g/t Au), 0.24% Cu & 0.28% Ni from 124m (NRC267)

- Results to be provided when available with laboratory assays expected from late July 2022

*Figure 1 – RC Drilling Underway at Galileo’s Callisto Discovery near Norseman*

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*(1)* See Galileo ASX Announcements dated 11th May 2022, 26th May 2022, and 27th May 2022 for further details.

*(2)* 4E = Palladium(Pd) + Platinum(Pt) + Gold Au) + Rhodium(Rh), 3E = Palladium(Pd) + Platinum(Pt) + Gold(Au)
Galileo Mining Ltd (ASX: GAL, “Galileo” or the “Company”) is pleased to announce RC drilling has commenced at the Company’s 100% owned Callisto discovery within the Norseman project area in Western Australia.

The drill program is focussed on the Callisto discovery where six drill holes reported to the ASX in May 2022 each intersected palladium-platinum-gold-copper-nickel sulphide intersections. NRC266 was additionally analysed for rhodium with positive results released to the market on the 27th May 2022. Galileo’s Managing Director Brad Underwood commented; “It is great to be back drilling at Callisto so soon after the release of results from the first drill program in May. The current drilling aims to expand on the early results with drilling designed at a 50 metre spacing across strike to be followed by drill lines along strike to the north. The mineralisation intersected to date contains palladium, platinum, gold, copper, nickel, and rhodium, and the grades appear to be increasing towards the eastern target zone.

The extensive prospective strike, combined with the thick and consistent mineralisation drilled to date, indicates the potential for a large mineralised system. Approximately 20 holes will be undertaken in this round of drilling and we look forward to updating the market with results from this exciting new discovery.”

Figure 2 — Callisto drill section with priority target zone (NRC264, NRC265, NRC266: 6,448,000N)
Figure 3 – Plan map view of drilling with priority sulphide target zone and planned RC drill holes. Gap zone in planned drilling is not covered by a current POW.
Figure 4 – Norseman Project Location Map with a Selection of Regional Mines and Infrastructure

- Jimberlana Prospect
- Callisto Discovery
- Mission Sill Prospect
- Norseman >5Moz Gold
- St Ives >4.8Moz Gold
- Higginsville >2Moz Gold
- Sinclair Caesium
- Woodcutters Nickel
- Cassini
- Mariners
- Wannaway
- Widgiemooltha
- Mt Marion
- Kalgoorlie
- Kalgoorlie >70Moz Gold
- Norseman

Legend:
- Granitoid
- Greenstone
- Mafic dyke
- Nickel mine
- Gold mine
- Lithium mine
- Prospect
- Gas pipeline
- Water pipeline
- Localities
- Highway
- Railway
- Project area
**Competent Person Statement**

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

With regard to the Company’s ASX Announcements referenced in the above Announcement, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

**Authorised for release by the Galileo Board of Directors.**

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**About Galileo Mining:**

Galileo Mining Ltd (ASX: GAL) is focussed on the exploration and development of nickel, copper and cobalt resources in Western Australia. GAL has Joint Ventures with the Creasy Group over tenements in the Fraser Range which are highly prospective for nickel-copper sulphide deposits similar to the operating Nova mine. GAL also holds tenements near Norseman with over 26,000 tonnes of contained cobalt, and 122,000 tonnes of contained nickel, in JORC compliant resources (see JORC Table below).


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<tr>
<th>Cut-off Cobalt %</th>
<th>Class</th>
<th>Tonnes Mt</th>
<th>Co</th>
<th>Ni</th>
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<tr>
<td></td>
<td></td>
<td></td>
<td>%</td>
<td>Tonnes</td>
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<tr>
<td><strong>MT THIRSTY SILL</strong></td>
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